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EnDevCo Announces New Chief Financial Officer

EnDevCo, Inc. (OTCBB: ENDE.OB), the Energy Development Company, today named James C. Row as Vice President of Finance and Chief Financial Officer. “Jim’s broad business development and structural finance experience is just what we need to accelerate revenue generation from our current asset base and acquire additional revenue generating assets”, stated CEO Chris A. Dittmar.

Previously Jim was responsible for business origination and development for El Paso Corp. and Enron Corp. For six years at Enron he was involved in a variety of business development and finance positions at Enron Capital & Trade and Enron International. While at Enron, he was Vice President for Structuring and Bids for power, exploration and production, energy service companies and water privatization projects worldwide, where he was involved with and/or led over \$8.0 billion worth of energy and infrastructure projects. In this role he was responsible for all financial and legal due diligence, pricing, merger and acquisition activities, and engineering, procurement and construction contracts. Jim led the structuring and bid team for a \$1.5 billion electric distribution company acquisition and over twenty other bids for energy assets worldwide. Mr. Row is also very experienced working with such multilateral banks as the International Bank for Reconstruction and Development (IBRD), International Finance Corporation (IFC), Inter-American Development Bank (IADB), various United States and Canadian export credit agencies and political risk in general.

Mr. Row worked at the IFC (The World Bank), in the Project Finance group for four years where he lead or participated in numerous project financings and portfolio supervision for more than thirty projects in eight countries. In addition, for over five years he authored most of the country/political risk pricing papers for Enron Corp. Jim also has worked for Smith Barney (now Citigroup-Salomon Smith Barney) and Dain Bosworth, Inc. (now RBC Dain Rauscher).

Jim holds a B.S. in Finance from the University of Wyoming, an M.B.A. in Finance from Arizona State University and a CAS from the American Graduate School of International Management (Thunderbird). He is a Chartered Financial Analyst (CFA) and maintains Series 7, 24, and 63 NASD securities licenses. Jim is also a member of the Houston Society of Financial Analysts, Turnaround Management Association, Houston World Affairs Council, and The Baker Institute. He is a principal with Five Star Capital, LLC of Houston, Texas and is a recognized expert in various areas of energy finance, including; producer finance, project finance, drilling programs, securities and risk management. In addition, he is the Precinct Chair and Election Judge for his voting precinct and Committeeman for Houston Livestock Show & Rodeo.

Mr. Row said, “I believe EnDevCo’s current portfolio of projects offer an excellent platform to create substantial value for its shareholders and I look forward to helping achieve that as rapidly as possible. The potential for opportunities and growth is substantial at EnDevCo and I look forward to working with the current team to expand EnDevCo’s presence both domestically and internationally.”

This press release includes certain “forward-looking statements”. The forward-looking statements reflect the beliefs, expectations, objectives, and goals of EnDevCo, Inc. management with respect to future events and financial performance. They are based on assumptions and estimates, which are believed reasonable at the time such statements are made. However, actual results could differ materially from anticipated results. Important factors that may impact actual results include, but are not limited to commodity prices, political developments, legal decisions, market and economic conditions, industry competition, the weather, changes in financial markets and changing legislation and regulations. The forward-looking statements contained in this report are intended to qualify for the safe harbor provisions of Section 21E of the Securities and Exchange Act of 1934, as amended.

EnDevCo, Inc. is a dynamic and growing energy company establishing an identity consistent with its business development activities. EnDevCo maintains offices in Houston and Dallas, Texas. For more information on EnDevCo visit www.endevcoinc.com.

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